



REFERENCE GUIDE

INFORMATION FOR PURCHASERS:

- Contracts must be paid in full, including any outstanding fees, before a beneficiary may utilize benefits.
- PACT may only be utilized for undergraduate degrees, not graduate or professional degrees.
- When completing financial aid forms, you may be asked for the value of your PACT assets which is the calculated redemption value of your contract. For this information, please contact the PACT office at 800-252-7228.
- PACT payment is limited to the rates for tuition and fees certified for fall 2010, plus any increases if approved by the Board. Each student assumes responsibility for paying any difference between the PACT payment and current charges. Charts indicating the amount of tuition/fees to be paid by PACT for each college/university are available on the PACT website at www.800alapact.com.
- A \$25.00 processing fee will be deducted from each payment made to private or out of state colleges and universities.
- All PACT payments are made directly to the institution.

INFORMATION FOR STUDENTS:

- You are not required to take a minimum number of undergraduate hours per term and you are not limited to four years. You may utilize your benefits as you choose for undergraduate study within the ten year period defined in the Rules.
- Your benefits may be used for dual enrollment while you are still in high school or may be advanced up to three years if you enroll in college ahead of your scheduled graduation. To do so, the account owner must submit a written request.
- Be sure to tell your college or university that you have PACT so that they will bill our office directly.
- If you are attending an out of state or private institution, notify PACT 60 days in advance of your attendance at the school.

- PACT deducts hours and fee terms from your account (not specific dollar amounts) each time an invoice is processed for payment.
- PACT is billed after the drop/add date, but before partial refunds begin. If you fail a course or withdraw after the drop/add date, any hours and fees already deducted from the account will not be adjusted.
- A letter will be mailed to graduating high school seniors to provide information regarding the utilization of PACT benefits.
- A statement is mailed annually to provide the tuition hours and fee payments that have been deducted from your account. It is important for you to check this statement to ensure that it reflects the correct number of hours you have taken during the previous year. If you identify a discrepancy or if you have questions about your account, please call 800-252-7228.

For additional information, please call our office at 800-252-7228 or visit the PACT website at www.800alapact.com.